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## CLEVER COMMUNICATIONS AUSTRALIA LIMITED

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2 September 2009

### **ANZ BANK CONFIRM CLEVER IN FULL COMPLIANCE WITH ALL BANKING COVENANTS**

The Company advises that ANZ Banking Group Ltd (ANZ) confirmed yesterday that the Company is in full compliance with its banking covenants and that ANZ has waived the 30 June 2008 interest cover breach, effective from 30 June 2009.

Managing Director Mr. Scott Carter said "We are pleased that ANZ has waived the 2008 interest cover breach and has confirmed that we are now in full compliance with our banking covenants. We appreciate the Bank's ongoing support of the Company."

At 30 June 2009, Clever had cash of \$2.7m.

**Investor Information : Mr Scott Carter, Managing Director (0425 804 040)**

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#### **Information about Clever Communications Australia Limited**

Clever is one of Australia's leading business grade fixed wireless carrier delivering high speed symmetric broadband internet access to support Virtual Private Networks, Voice over IP, Disaster Recovery, Redundancy and mission critical business applications.

Clever can provide high speed symmetric broadband coverage to 80% of Australian businesses in Sydney, Melbourne, Brisbane and Adelaide.

Clever is a licensed telecommunications carrier that owns and operates its network. Network independence means Clever can install carrier grade services within 48 hours and support them with carrier grade Service Level Agreements and a 30 day satisfaction guarantee.

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